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ICON INSOLVENCY PRACTITIONERS (PTY) LTD

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"IT ALWAYS SEEMS IMPOSSIBLE UNTIL IT'S DONE"

(NELSON MANDELA)



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Icon's Ability to provide Security to the
Satisfaction of the Master of the High
Court



HISTORY

- Icon Insolvency Practitioners (Pty) Ltd was specifically formed to combine existing expertise, knowledge, knowhow and innovative technology.
- Icon Insolvency Practitioners is the successful reincarnation of the “Insolvency Firm”. The team conducted its business over the last fifteen years from its Headquarters in the East of Pretoria and we have representation in all Provinces in South Africa through careful association and IT Systems.
- Icon Insolvency Practitioners is level 2 BBEE compliant and believe that growth through training is a fundamental principle with regards to competent staff members. A high level of experienced company staff enhances efficiency and expedites the administrative process.
- Icon has built a solid reputation for competent professional conduct, which is reflected in the senior position the team enjoys in the Industry.
- Our firm enjoys established working relationships with competent professionals from varied backgrounds, and we have found that by carefully selecting the people with whom we are associated, and where certain specialised tasks are outsourced, we have effectively increased our capacity and potential for growth dramatically.



ABOUT US

OUR STAFF

Mr. Johan Engelbrecht	Liquidator & Turnaround Practitioner
Mr. Willem Jacobus Venter	Liquidator
Ms. Ronelle Burden	Liquidator
Mr. Melusi Gumbo	Liquidator
Ms. Mosa Moledi	Liquidator
Mr. Ivan Ka-Mbonane	Liquidator
Ms. Nomandla Ndabeni	Liquidator
Ms. NKP Manamela	Liquidator
Ms. Lizelle Pretorius	Reception
Ms. Carmen Hartman	Administration Clerk
Ms. Maryke Van Der Linde	Administration Clerk
Ms. Amanda Engelbrecht	Office Manager
Mr. Rikus Hartman	Head of Administration
Ms. Riana Du Toit	Administration Clerk
Mr. Petrus Molosiwa	Administration Clerk
Mr. Dylan Jacobs	Administration Clerk
Ms. Skyler Venter	Administration Clerk
Ms. Elzeri Van Der Merwe	Administration Clerk
Ms. Eloise Grobler	Administration Clerk



OBJECTIVES AND KEY TO SUCCESS

OBJECTIVES:

The speciality sections in our Firm providing services to a wide spectrum of service industries, put our Firm in a most favourable position by assisting the general body of creditors in securing an optimal recovery rate within the least possible time period. These aspects in turn secure substantial saving in fees.

We furthermore commit to the highest standards of integrity when rendering our services, so that the general body of creditors enjoy peace of mind with their matters as such can be entrusted to our Firm, to see to their needs.

KEY TO SUCCESS:

Through experience we have identified two keys to success: National Infrastructure and competent personnel, both linked.

Our growth and past success were built on our solid infrastructure, utilising tried and tested systems whilst experienced professionals, backed by capable support staff from our Pretoria Head Office apply our proven methods. Icon is on the Master of the High Court's National list of Liquidators and take appointments nationally.

We regard liberation of the talents of our people to be an essential ingredient of success; hence our Company is structured to promote the employment of all.



SERVICES

OUR PROFESSIONAL STAFF SPECIALISES IN THE FOLLOWING LEGAL SERVICES:

- Turnaround Management
- Business Rescue
- Offers of Compromise
- Liquidations
- Sequestrations
- Proof of Claims
- Cross-Border Insolvency
- Administration of Deceased Estates
- Divorce Settlements
- Insolvency Enquiries / Interrogations



OFFICE ENVIRONMENT

We have created our office model to operate, as far as possible, in a paperless office environment thus reducing the necessity of sending faxes to any of our clients which in return helps to create a paperless environment for them, thus joining the global move to sustainable development and taking care of the environment for our future generations to come.

Icon's experience in the Insolvency Industry:

In all instances our Liquidators are actively involved in the day-to-day administration of the Estates.

Our appointed Liquidators are actively involved in, and personally overlooking the conducting of Insolvency Enquiries and in some instances, act as interrogation officers in terms of Sec 152 of the Insolvency Act and Enquiries in terms of Sect 417/418 of the Companies Act.

Icon developed software especially for Insolvency Interrogations.

Icon developed software especially for application in the day-to-day administration of Insolvent and Deceased Estates.



APPOINTMENTS

SINCE THE LIST OF OUR APPOINTMENTS GROWS ON REGULAR INTERVALS, AN EXTENSIVE LIST OF CURRENT AND SUCCESSFULLY FINALISED APPOINTMENTS WE ENJOYED SINCE OUR INCEPTION CAN BE MADE AVAILABLE ON REQUEST.

THE ICON INSOLVENCY LIQUIDATORS HAVE BEEN APPOINTED IN VARIOUS COMPLEXED MATTERS, FROM PYRAMID INVESTMENT SCHEMES TO HIGH VALUE MINING AND INDUSTRIAL GROUPS.

APPOINTMENTS:

- Finalmente Global (Pty) Ltd – R100 Million
- Cedar Park Properties 39 (Pty) Ltd – asset value R1,5 Billion
- Regiments Capital (Pty) Ltd – R1,4 Billion
- Pamodzi and Aurora Empowerment Systems
- Diamond Core Resources
- Spitskop Village Properties (Pyramid scheme of 137 Companies)
- Liberty Lane Scaffolding (Traded out of Liquidation)
- Ranch Estate Feedlot (With 5000 head of Cattle)
- SD Commercial Holdings (consisting of Diaz Hotel in Mosselbay, Surrey Hotel in Johannesburg and Silver Oaks Hotel in Durban)
- Interlink Airlines
- Echo Canyon Trading – trading as Nkambeni Safari Camp in the Kruger National Park
- Centennial Trading (International Construction Company)
- Platinum Electrical
- Van Vuuren / Trudon (R500 Million misappropriation of Funds)



PANEL OF APPROVED LIQUIDATORS

**ICON IS ON THE PANEL OF APPROVED LIQUIDATORS OF
VARIOUS ENTITIES INCLUDING
BUT NOT LIMITED TO:**

- **LANDBANK**
- **SARS**
- **VARIOUS CO-OPS**
- **ELECTRICAL & MOTOR BARGAINING COUNCIL**
- **SOLIDARITY & NUMSA TRADE UNIONS**
- **CREDIT GUARANTEE**
- **NUMEROUS TRADE CREDITORS LIKE TELKOM,
WOOLWORTHS ETC.**
- **ALL MAJOR BANKS**
 - **FNB**
 - **NEDBANK**
 - **STANDARD BANK**
 - **WESBANK**
 - **CAPITEC**



SECURITY

ICON'S ABILITY TO PROVIDE SECURITY TO THE SATISFACTION OF THE MASTER OF THE HIGH COURT FOR THE PERFORMANCE OF THEIR DUTIES:

On-going facility of R100 Million with Shackleton, which is underwritten by Saffire Insurance Company – facilities can be increased if needed.

We also hold facility with Hollard Insurance where each of our appointees currently have R200 Million available limit.

We also have facility with LBS, which is underwritten by Aurora Insurance Company Limited, of our appointees currently have R100 Million available limit.

Based on our impeccable risk profile and very close monitoring of assets any of Our Surety Providers will increase our available facility through their re-insurance partners should the need arise.

PROFESSIONAL INDEMNITY, FIDELITY GUARANTEE & MISSAPPROPRIATION OF TRUST FUNDS

We hold a facility with Shackleton Risk Management which is underwritten by Saffire Insurance Company as follows;

Professional Indemnity of	R3,000,000.00
Fidelity Guarantee of	R2,000,000.00
Misappropriation of Trust Funds of	R2,000,000,00