



Icon Insolvency Practitioners (Pty) Ltd

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REGIONAL OFFICES IN ALL PROVINCES

Our ref: WJ Venter/R Du Toit

17 February 2022

TO ALL KNOWN CREDITORS

BY E-MAIL/ELECTRONIC MESSAGE

Dear Sir / Madam

FINALMENTE GLOBAL (PTY) LTD: (IN LIQUIDATION)
REGISTRATION NUMBER: 2019/358319/07
MASTER'S REFERENCE: T0067/21
CIRCULAR TO CREDITORS/INVESTORS

We refer to the abovementioned subject, as well as all previous correspondence exchanged herein.

Since our last correspondence we have been working through the myriad of documentation and information received during the previous inquiries. We are grateful to all participating parties for the information provided therein as this was of great help for our investigations into the matter.

Our intention is to continue with the inquiries and to obtain further information that might serve to advance the matter and lead to the recovery of further funds herein. We are also in the process of procuring further legal advice from Senior Counsel pertaining to the relevant matters herein and upon receiving same we will be able to provide you with a more detailed update into the process to follow.

We are pleased to advise that the Provisional Sequestration Order granted against Mr Van Der Merwe was made a Final Order of Court yesterday 16 February 2022. The Appointed Trustees on Mr Van der Merwe's estate will provide us with a detailed report on their initial finding and once in receipt of the report, we will publish same with the Final Sequestration Court Order on the dedicated website.

The central theme in our administration would be that the Appointed Liquidators will not engage in any uncalled-for procedures that would lead to the incurring of any

Members of The South African Restructuring and Insolvency Practitioners Association (SARIPA)
Members of the Turnaround Management Association of South Africa (TMA-SA)
Level 2 BBEE Compliant

DIRECTORS: J.F. Engelbrecht

Professionally Assisted by R. Hartman, E. Grobler, R. Du Toit, J Venter, D Jacobs, S Venter, E van der Merwe, C. Hartman,
M. Van Der Linde

A.P. Engelbrecht (Office Manager)

unnecessary costs in the estate, unless circumstances absolutely necessitate us to do so.

The Appointed Liquidators of Finalmente Global (Pty) Ltd (In Liquidation) intend to remain diligent and responsible as this is a duty we've accepted with our appointment. As you are fully aware this estate has its own challenges, but we will conduct our administration without fear or favour, whilst always being mindful that we need to act in the best interest of the general body of creditors.

We trust you find the above in order and shall keep you abreast of further developments.

Yours faithfully



WJ VENTER